Angel Leasing Company Limited

UNAUDITED SEMI-ANNUAL FINANCIAL STATEMENTS

FOR THE 6 MONTHS ENDED 30 JUNE 2026

Angel Leasing Company Limited
Registered in England and Wales: Number 03114476
Registered Office: 123 Victoria Street, London, SW1E 6DE

Angel Leasing Company Limited

Registered Number 03114476

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Angel Leasing Company Limited

OFFICERS

DIRECTORS:	M. Brown A. Lowe D. Jordan M. Prosser
COMPANY SECRETARY:	C. Garcia
REGISTERED OFFICE:	123 Victoria Street London SW1E 6DE

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INCOME STATEMENT
FOR THE 6 MONTHS ENDED 30 JUNE 2026

	6 Months ended 30 June 2026	6 Months ended 30 June 2025
	£'000	**£'000**
Revenue	65,964	66,034
Cost of sales	(20,791)	(20,994)
Gross profit	45,173	45,040
Administrative expenses	(233)	-
Release of deferred profit	2,113	2,113
Operating profit	47,053	47,153
Finance income	13,943	11,907
Finance costs	(7,885)	(8,609)
Profit before income tax	53,111	50,451
Income tax charge	(13,278)	(12,613)
Profit attributable to owners of the Parent	**39,833**	**37,838**

All profit and loss items relate to continuing operations of the Company.

There is no other comprehensive income for the period.

STATEMENT OF COMPREHENSIVE INCOME
FOR THE 6 MONTHS ENDED 30 JUNE 2025

	6 Months ended 30 June 2026	6 Months ended 30 June 2025
	£'000	**£'000**
Profit for the financial period	39,833	37,838
Total comprehensive income for the period attributable to the owners	39,833	37,838

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STATEMENT OF CHANGES IN EQUITY
FOR THE 6 MONTHS ENDED 30 JUNE 2026

	Called up share capital	Retained earnings	Total equity
	£'000	£'000	£'000
At 1 January 2025	**-**	**666,612**	**666,612**
Profit for the period	-	37,838	37,838
Total comprehensive income	**-**	37,838	37,838
Dividends paid	**-**	**(50,750)**	**(50,750)**
At 30 June 2025	**-**	**653,700**	**653,700**
At 1 January 2026	**-**	**633,306**	**633,306**
Profit for the period	-	39,833	39,833
Total comprehensive income	**-**	39,833	39,833
Dividends paid	**-**	**(41,100)**	**(41,100)**
At 30 June 2026	**-**	**632,039**	**632,039**

The called up share capital of the Company is £2 (2025: £2).

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BALANCE SHEET AS AT 30 JUNE 2026

	30 June 2026	31 December 2025
	£'000	£'000
Assets		
Non-current assets		
Property, plant and equipment	158,996	164,983
Right-of-use assets	354,276	368,821
Loans receivable	495,226	474,326
	1,008,498	1,008,130
Current assets		
Trade and other receivables	-	209
Cash and cash equivalents	13,746	393
	13,746	602
Current liabilities		
Trade and other payables	(27,490)	(14,796)
Current tax liabilities	(47,077)	(30,813)
Lease liabilities	(20,123)	(19,604)
Deferred profit	(4,226)	(4,227)
	(98,916)	(69,440)
Net current liabilities	**(85,170)**	**(68,838)**
Total assets less current liabilities	**923,328**	**939,292**
Non-current liabilities		
Deferred tax liabilities	98,118	101,105
Lease liabilities	166,713	176,310
Deferred profit	26,458	28,571
	291,289	305,986
Equity attributable to owners of the parent		
Called up share capital	-	-
Retained earnings	632,039	633,306
Total equity	**632,039**	**633,306**
Total equity and non-current liabilities	**923,328**	**939,292**

Certified as fairly representing the position of the Company by Alan Lowe.

All equity is attributable to equity holders of the parent.

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STATEMENT OF CASH FLOWS
FOR THE 6 MONTHS ENDED 30 JUNE 2026

	6 Months ended 30 June 2026	6 Months ended 30 June 2025
	£'000	£'000
Operating activities		
Cash receipts from customers	78,951	66,404
Cash paid to suppliers	(577)	(470)
Cash generated from operations	78,374	65,934
Interest paid	(7,992)	(8,715)
Net cash flow generated from operating activities	70,382	57,219
Investing activities		
Interest received	43	42
Purchase of property, plant and equipment	-	(457)
Issue of new loans to group companies	(50,000)	(55,000)
Repayment of loan by group company	43,000	57,685
Net cash (used in)/generated from investing activities	(6,957)	2,270
Financing activities		
Payment of dividends	(41,100)	(50,750)
Repayment of lease liabilities	(8,972)	(8,387)
Net cash used in financing activities	(50,072)	(59,137)
Net increase in cash and cash equivalents	13,353	352
Cash and cash equivalents at the beginning of the period	393	897
Cash and cash equivalents at the end of the period		
Bank balances and cash	13,746	1,249