

Angel Infrastructure Limited

UNAUDITED SEMI-ANNUAL FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED 30 JUNE 2025

Angel Infrastructure Limited
Registered in England and Wales: Number 7441397
Registered Office: 123 Victoria Street, London, SW1E 6DE

Angel Infrastructure Limited

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Angel Infrastructure Limited

OFFICERS AND PROFESSIONAL ADVISERS AS AT 30 JUNE 2025

DIRECTORS:

M. Brown
A. Lowe
D. Jordan
M. Prosser

COMPANY SECRETARY:

C. Garcia

REGISTERED OFFICE:

123 Victoria Street
London
SW1E 6DE

AUDITORS:

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
7 More London Riverside
London
SE1 2RT

Registered in England and Wales: Number 07441397

Angel Infrastructure Limited

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Income Statement

For the 6 months ended 30 June 2025

	6 months ended 30 June 2025	6 months ended 30 June 2024
	£'000	£'000
Revenue	3,331	2,076
Administrative expenses	(40)	(28)
Operating profit	<u>3,291</u>	<u>2,048</u>
Finance income	2	-
Profit before income tax	<u>3,293</u>	<u>2,048</u>
Income tax charge	(73)	(518)
Profit attributable to owners of the parent	<u><u>3,220</u></u>	<u><u>1,530</u></u>

All profit and loss items relate to continuing operations of the Company.

There is no Other Comprehensive Income for the period.

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Statement of Changes in Equity**For the 6 months ended 30 June 2025**

	Called up share capital	Retained earnings	Total equity
	£'000	£'000	£'000
At 1 January 2024	-	-	-
Profit for the period	-	1,530	1,530
Total comprehensive income At 30 June 2024	-	1,530	1,530
At 1 January 2025	-	5,490	5,490
Profit for the period	-	3,220	3,220
Total comprehensive income At 30 June 2025	-	8,710	8,710

The called up share capital of the Company is £100 (2024: £100).

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Balance Sheet at 30 June 2025

	30 June 2025	31 December 2024
	£'000	£'000
Assets		
<i>Non-current assets</i>		
Loans to joint venture	125,367	126,364
<i>Current assets</i>		
Loans to joint venture	5,296	4,247
Current tax asset	151	225
Trade and other receivables	733	747
Cash and cash equivalents	975	1,019
	<u>7,155</u>	<u>6,238</u>
<i>Current liabilities</i>		
Trade and other payables	(180)	(205)
Loans payable	<u>(123,632)</u>	<u>(126,907)</u>
	<u>(123,812)</u>	<u>(127,112)</u>
Net current liabilities	<u>(116,657)</u>	<u>(120,874)</u>
Total assets and net current liabilities	<u>8,710</u>	<u>5,490</u>
<i>Equity attributable to owners of the parent</i>		
Called up share capital	-	-
Retained earnings	<u>8,710</u>	<u>5,490</u>
Total equity	<u>8,710</u>	<u>5,490</u>

Certified as representing fairly the position of the Company by Alan Lowe.

All equity is attributable to equity holders of the parent.

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Statement of Cash Flows

For the 6 months ended 30 June 2025

	6 months ended 30 June 2025	6 months ended 30 June 2024
	£'000	£'000
Operating activities		
Interest received	2,668	1,115
Cash paid to suppliers	(65)	(28)
	<hr/>	<hr/>
Net cash generated from operating activities	2,603	1,087
	<hr/>	<hr/>
Investing activities		
Loans to related parties	-	(131,317)
Repayment of loans by related parties	628	964
	<hr/>	<hr/>
Net cash generated from/(used in) investing activities	628	(130,353)
	<hr/>	<hr/>
Financing activities		
Proceeds of loans from group companies	25	131,347
Repayment of loans to group companies	(3,300)	(1,000)
	<hr/>	<hr/>
Net cash (used in)/generated from financing activities	(3,275)	130,347
	<hr/>	<hr/>
Net (decrease)/increase in cash and cash equivalents	(44)	1,081
Cash and cash equivalents at the beginning of the period	1,019	-
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period		
Bank balances and cash	975	1,081
	<hr/>	<hr/>