

Readypower Terrawise Limited

UNAUDITED SEMI-ANNUAL FINANCIAL STATEMENTS

FOR THE 6 MONTHS ENDED 30 JUNE 2024

Readypower Terrawise Limited
Registered in England and Wales: Number. 05875465
Registered Office: Unit 620 Wharfedale Road, Winnersh, Wokingham, Berkshire, RG41 5TP

Readypower Terrawise Limited

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Readypower Terrawise Limited

OFFICERS AND PROFESSIONAL ADVISERS

Directors

W G Devanney
R G Jack
D C Matthews
J R Oliver
S J Worsley (appointed 1 September 2023)
J M Crossen (resigned 7 September 2023)
A McLaren (resigned 26 April 2024)

Registered office

Unit 620 Wharfedale Road
Winnersh
Wokingham
Berkshire
RG41 5TP

Independent Auditors

PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

Registered in England and Wales: Number. 05875465

READYPOWER TERRAWISE LIMITED

INCOME STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2024

	6 months ended 30 June 2024 £'000 (unaudited)	6 months ended 30 June 2023 £'000 (unaudited)
Turnover	8,072	10,003
Cost of sales	<u>(6,854)</u>	<u>(7,926)</u>
Gross profit	1,218	2,077
Administrative expenses	<u>(996)</u>	<u>(944)</u>
Operating profit	222	1,133
Finance income	<u>17</u>	<u>23</u>
Profit before income tax	239	1,156
Income tax expense	<u>-</u>	<u>(229)</u>
Profit attributable to the owners	<u><u>239</u></u>	<u><u>927</u></u>

There is no comprehensive income other than that shown above.

READYPOWER TERRAWISE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

Company Registration No. 05875465

	As at 30 June 2024 £'000 (unaudited)	As at 31 December 2023 £'000
Assets		
Non-current assets		
Property, plant and equipment	269	285
Deferred tax asset	5	5
	<u>274</u>	<u>290</u>
Current assets		
Trade and other receivables	8,805	7,175
Cash and cash equivalents	118	1,960
	<u>8,923</u>	<u>9,135</u>
Total assets	<u>9,197</u>	<u>9,425</u>
Liabilities		
Current liabilities		
Trade and other payables	(2,829)	(3,382)
Current tax liability	(85)	(85)
	<u>(2,914)</u>	<u>(3,467)</u>
Non-current liabilities		
Provisions for other liabilities and charges	(381)	(295)
	<u>(3,295)</u>	<u>(3,762)</u>
Total Liabilities	<u>(3,295)</u>	<u>(3,762)</u>
Net assets	<u>5,902</u>	<u>5,663</u>
Capital and reserves		
Called-up share capital	-	-
Capital redemption reserve	-	-
Retained earnings	5,902	5,663
	<u>5,902</u>	<u>5,663</u>
Total equity	<u>5,902</u>	<u>5,663</u>

READYPOWER TERRAWISE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE 6 MONTHS ENDED 30 JUNE 2024

	Called-up share capital £'000	Profit and loss reserves £'000	Total equity £'000
Balance at 1 January 2023	-	4,033	4,033
Profit and total comprehensive income for the financial period	-	927	927
At 30 June 2023	-	4,960	4,960
As at 1 January 2024	-	5,663	5,663
Profit and total comprehensive income for the financial period	-	239	239
Balance at 30 June 2024	-	5,902	5,902

READYPOWER TERRAWISE LIMITED

CASH FLOW STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2024

Company Registration No. 05875465

	6 months ended 30 June 2024 £'000 (unaudited)	6 months ended 30 June 2023 £'000 (unaudited)
Cash flows from operating activities		
Cash (used in) / generated from operations	(1,811)	1,405
Interest received	17	23
Net cash (used in) / generated from operating activities	(1,794)	1,428
Cash flows from investing activities		
Purchase of property, plant and equipment	(51)	(66)
Proceeds on disposal of property, plant and equipment	3	10
Net cash used in investing activities	(48)	(56)
Net (decrease) / increase in cash and cash equivalents	(1,842)	1,372
Cash and cash equivalents at the beginning of the period	1,960	207
Cash and cash equivalents at the end of the period	118	1,579