

Readypower Complete Drain Clearance Limited

**UNAUDITED SEMI-ANNUAL FINANCIAL STATEMENTS
FOR THE 6 MONTHS ENDED 30 JUNE 2024**

Readypower Complete Drain Clearance Limited
Registered in England and Wales: Number. 03573817
Registered Office: Unit 620 Wharfedale Road, Winnersh, Wokingham, Berkshire, RG41 5TP

Readypower Complete Drain Clearance Limited

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Readypower Complete Drain Clearance Limited

OFFICERS AND PROFESSIONAL ADVISERS

Directors

W G Devanney
R G Jack
D C Matthews
J R Oliver
J M Crossen (resigned 7 September 2023)
J N Walters (resigned 17 October 2023)

Registered office

Unit 620 Wharfedale Road
Winnersh
Wokingham
Berkshire
RG41 5TP

Independent Auditors

PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

Registered in England and Wales: Number. 03573817

READYPOWER COMPLETE DRAIN CLEARANCE LIMITED

INCOME STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2024

| | 6 months ended 30 June 2024 £'000 (unaudited) | 6 months ended 30 June 2023 £'000 (unaudited) |
|--|---|---|
| Turnover | 2,127 | 1,708 |
| Cost of sales | <u>(988)</u> | <u>(909)</u> |
| Gross profit | 1,139 | 799 |
| Administrative expenses | <u>(312)</u> | <u>(341)</u> |
| Operating profit | 827 | 458 |
| Finance income | - | 28 |
| Finance costs | <u>-</u> | <u>(2)</u> |
| Profit before income tax | 827 | 484 |
| Income tax expense | <u>-</u> | <u>(65)</u> |
| Profit attributable to the owners | <u><u>827</u></u> | <u><u>419</u></u> |

There is no comprehensive income other than that shown above.

READYPOWER COMPLETE DRAIN CLEARANCE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

Company Registration No. 03573817

| | As at 30 June 2024 £'000 (unaudited) | As at 31 December 2023 £'000 |
|---------------------------------------|---|---------------------------------------|
| Assets | | |
| <i>Non-current assets</i> | | |
| Intangible assets | 32 | 33 |
| Property, plant and equipment | 3,559 | 2,451 |
| Right-of-use assets | 6 | 14 |
| | <u>3,597</u> | <u>2,498</u> |
| <i>Current assets</i> | | |
| Trade and other receivables | 229 | 140 |
| Cash and cash equivalents | 950 | 1,625 |
| | <u>1,179</u> | <u>1,765</u> |
| Total assets | <u>4,776</u> | <u>4,263</u> |
| Liabilities | | |
| <i>Current liabilities</i> | | |
| Trade and other payables | (567) | (872) |
| Short term lease liabilities | (6) | (15) |
| | <u>(573)</u> | <u>(887)</u> |
| <i>Non-current liabilities</i> | | |
| Deferred tax liability | (534) | (534) |
| Total Liabilities | <u>(1,107)</u> | <u>(1,421)</u> |
| Net assets | <u>3,669</u> | <u>2,842</u> |
| Capital and reserves | | |
| Called-up share capital | - | - |
| Capital redemption reserve | - | - |
| Retained earnings | 3,669 | 2,842 |
| Total equity | <u>3,669</u> | <u>2,842</u> |

READYPOWER COMPLETE DRAIN CLEARANCE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE 6 MONTHS ENDED 30 JUNE 2024

| | Called-up share capital £'000 | Capital redemption reserve £'000 | Profit and loss reserves £'000 | Total equity £'000 |
|--|--|---|---|--------------------------|
| Balance at 1 January 2023 | - | - | 1,858 | 1,858 |
| Profit and total comprehensive income for the financial period | - | - | 419 | 419 |
| At 30 June 2023 | - | - | 2,277 | 2,277 |
| As at 1 January 2024 | | | 2,842 | 2,842 |
| Profit and total comprehensive income for the financial period | - | - | 827 | 827 |
| At 30 June 2024 | - | - | 3,669 | 3,669 |

READYPOWER COMPLETE DRAIN CLEARANCE LIMITED

CASH FLOW STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2024

Company Registration No. 03573817

| | 6 months ended 30 June 2024 £'000 (unaudited) | 6 months ended 30 June 2023 £'000 (unaudited) |
|---|---|---|
| Cash flows from operating activities | | |
| Cash generated from / (used in) operations | 640 | (146) |
| Interest received | - | 28 |
| Tax paid | - | (128) |
| Net cash generated from / (used in) operating activities | 640 | (246) |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (1,306) | (1,220) |
| Net cash used in investing activities | (1,306) | (1,220) |
| Cash flows from financing activities | | |
| Repayment of lease liabilities | (9) | (8) |
| Repayment of interest on leases | - | (1) |
| Net cash used in financing activities | (9) | (9) |
| Net decrease in cash and cash equivalents | (675) | (1,475) |
| Cash and cash equivalents at the beginning of the period | 1,625 | 1,810 |
| Cash and cash equivalents at the end of the period | 950 | 335 |