

Force One Limited

UNAUDITED SEMI-ANNUAL FINANCIAL STATEMENTS

FOR THE 6 MONTHS ENDED 30 JUNE 2024

Force One Limited
Registered in England and Wales: Number. 05293964
Registered Office: Unit 620 Wharfedale Road, Winnersh, Wokingham, Berkshire, RG41 5TP

Force One Limited

CONTENTS	Page
Officers and Professional Advisers	1
Income Statement	2
Balance Sheet	3
Statement of Changes in Equity	4
Statement of Cash Flows	5

Force One Limited

OFFICERS AND PROFESSIONAL ADVISERS

Directors	D Burke	(appointed on 1 June 2023)
	W G Devanney	(appointed on 1 June 2023)
	R G Jack	(appointed on 1 June 2023)
	D C Matthews	(appointed on 1 June 2023)
	J R Oliver	(appointed on 1 June 2023)
	P J Burke	(resigned on 1 June 2023)
	M J Burke	(resigned on 1 June 2023)

Registered office

Unit 620 Wharfedale Road
Winnersh
Wokingham
Berkshire
RG41 5TP

Independent Auditors

PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

Registered in England and Wales: Number. 05293964

FORCE ONE LIMITED

INCOME STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2024

	6 months ended 30 June 2024 £'000 (unaudited)	6 months ended 30 June 2023 £'000 (unaudited)
Turnover	5,464	6,109
Cost of sales	<u>(3,775)</u>	<u>(3,690)</u>
Gross profit	1,689	2,419
Administrative expenses	<u>(1,381)</u>	<u>(1,307)</u>
Operating profit	308	1,112
Finance income	-	2
Finance costs	<u>(152)</u>	<u>(380)</u>
Profit before income tax	156	734
Income tax	<u>-</u>	<u>(112)</u>
Profit attributable to the owners	<u><u>156</u></u>	<u><u>622</u></u>

There is no comprehensive income other than that shown above.

FORCE ONE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

Company Registration No. 05293964

	As at 30 June 2024 £'000 (unaudited)	As at 31 December 2023 £'000
Assets		
<i>Non-current assets</i>		
Intangible assets	18	-
Property, plant and equipment	4,482	3,847
Right-of-use assets	8,779	9,489
	<u>13,279</u>	<u>13,336</u>
<i>Current assets</i>		
Inventories	-	11
Trade and other receivables	2,853	1,973
Cash and cash equivalents	816	1,139
	<u>3,669</u>	<u>3,123</u>
Total assets	<u>16,948</u>	<u>16,459</u>
Liabilities		
<i>Current liabilities</i>		
Trade and other payables	(4,514)	(3,183)
Short term lease liabilities	(1,802)	(2,120)
	<u>(6,316)</u>	<u>(5,303)</u>
<i>Non-current liabilities</i>		
Provisions for other liabilities and charges	(169)	(129)
Deferred tax liability	(1,647)	(1,647)
Long term lease liabilities	(3,041)	(3,761)
	<u>(4,857)</u>	<u>(5,537)</u>
Total Liabilities	<u>(11,173)</u>	<u>(10,840)</u>
Net assets	<u>5,775</u>	<u>5,619</u>
Capital and reserves		
Called-up share capital	-	-
Retained earnings	5,775	5,619
Total equity	<u>5,775</u>	<u>5,619</u>

FORCE ONE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE 6 MONTHS ENDED 30 JUNE 2024

	Called-up share capital £'000	Profit and loss reserves £'000	Total equity £'000
Balance at 1 January 2023	-	5,191	5,191
Profit and total comprehensive income for the financial period	-	622	622
At 30 June 2023	-	5,813	5,813
As at 1 January 2024	-	5,619	5,619
Profit and total comprehensive income for the financial period	-	156	156
At 30 June 2024	-	5,775	5,775

FORCE ONE LIMITED

CASH FLOW STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2024

Company Registration No. 05293964

	6 months ended 30 June 2024 £'000 (unaudited)	6 months ended 30 June 2023 £'000 (unaudited)
Cash flows from operating activities		
Cash generated from operations	1,884	2,377
Net cash generated from from operating activities	1,884	2,377
Cash flows from investing activities		
Purchase of intangible assets	(18)	-
Purchase of property, plant and equipment	(999)	(435)
Net cash used in investing activities	(1,017)	(435)
Cash flows from financing activities		
Repayment of borrowings	-	(395)
Repayment of lease liabilities	(1,038)	(1,086)
Repayment of interest on leases	(152)	(160)
Interest paid	-	(211)
Net cash used in financing activities	(1,190)	(1,852)
Net (decrease) / increase in cash and cash equivalents	(323)	90
Cash and cash equivalents at the beginning of the period	1,139	570
Cash and cash equivalents at the end of the period	816	660