

Readypower Terrawise Limited

UNAUDITED SEMI-ANNUAL FINANCIAL STATEMENTS

FOR THE 6 MONTHS ENDED 30 JUNE 2023

Readypower Terrawise Limited
Registered in England and Wales: Number. 05875465
Registered Office: Unit 620 Wharfedale Road, Winnersh, Wokingham, Berkshire, RG41 5TP

Readypower Terrawise Limited

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Readypower Terrawise Limited

OFFICERS AND PROFESSIONAL ADVISERS

Directors

J Crossen
W G Devanney
R Jack
D C Matthews (Appointed 15th May 2023)
A McLaren
J R Oliver (Appointed 15th May 2023)

Registered office

Unit 620 Wharfedale Road
Winnersh
Wokingham
Berkshire
RG41 5TP

Independent Auditors

PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

Registered in England and Wales: Number. 05875465

READYPOWER TERRAWISE LIMITED

INCOME STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2023

	6 months ended 30 June 2023 £'000 (unaudited)	6 months ended 30 June 2022 £'000 (unaudited)
Turnover	10,003	8,897
Cost of sales	<u>(7,926)</u>	<u>(7,016)</u>
Gross profit	2,077	1,881
Administrative expenses	(944)	(907)
Other operating income	<u>-</u>	<u>40</u>
Operating profit	1,133	1,014
Finance income	<u>23</u>	<u>-</u>
Profit before income tax	1,156	1,014
Income tax expense	<u>(229)</u>	<u>(195)</u>
Profit attributable to the owners	<u><u>927</u></u>	<u><u>819</u></u>

There is no comprehensive income other than that shown above.

READYPOWER TERRAWISE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE 6 MONTHS ENDED 30 JUNE 2023

	Called-up share capital £'000	Profit and loss reserves £'000	Total equity £'000
Balance at 1 January 2022	-	3,396	3,396
Profit and total comprehensive income for the financial period	-	819	819
At 30 June 2022	-	4,215	4,215
As at 1 January 2023	-	4,033	4,033
Profit and total comprehensive income for the financial period	-	927	927
Balance at 30 June 2023	-	4,960	4,960

READYPOWER TERRAWISE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

Company Registration No. 05875465

	As at 30 June 2023 £'000 (unaudited)	As at 31 December 2022 £'000
Assets		
<i>Non-current assets</i>		
Property, plant and equipment	305	298
	<u>305</u>	<u>298</u>
<i>Current assets</i>		
Trade and other receivables	5,502	5,888
Cash and cash equivalents	1,579	207
	<u>7,081</u>	<u>6,095</u>
Total assets	<u>7,386</u>	<u>6,393</u>
Liabilities		
<i>Current liabilities</i>		
Trade and other payables	(1,871)	(2,091)
Current tax liability	(266)	(34)
	<u>(2,137)</u>	<u>(2,125)</u>
<i>Non-current liabilities</i>		
Provisions for other liabilities and charges	(280)	(223)
Deferred tax liability	(9)	(12)
	<u>(289)</u>	<u>(235)</u>
Total Liabilities	<u>(2,426)</u>	<u>(2,360)</u>
Net assets	<u>4,960</u>	<u>4,033</u>
Capital and reserves		
Called-up share capital	-	-
Capital redemption reserve	-	-
Retained earnings	4,960	4,033
	<u>4,960</u>	<u>4,033</u>
Total equity	<u>4,960</u>	<u>4,033</u>

READYPOWER TERRAWISE LIMITED

CASH FLOW STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2023

Company Registration No. 05875465

	6 months ended 30 June 2023 £'000 (unaudited)	6 months ended 30 June 2022 £'000 (unaudited)
Cash flows from operating activities		
Cash generated from operations	1,405	1,407
Interest received	23	-
Net cash generated from operating activities	1,428	1,407
Cash flows from investing activities		
Purchase of property, plant and equipment	(66)	(150)
Proceeds on disposal of property, plant and equipment	10	18
Net cash used in investing activities	(56)	(132)
Net increase in cash and cash equivalents	1,372	1,275
Cash and cash equivalents at the beginning of the period	207	187
Cash and cash equivalents at the end of the period	1,579	1,462