

Readypower Complete Drain Clearance Limited

**UNAUDITED SEMI-ANNUAL FINANCIAL STATEMENTS
FOR THE 6 MONTHS ENDED 30 JUNE 2023**

Readypower Complete Drain Clearance Limited
Registered in England and Wales: Number. 03573817
Registered Office: Unit 620 Wharfedale Road, Winnersh, Wokingham, Berkshire, RG41 5TP

Readypower Complete Drain Clearance Limited

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Readypower Complete Drain Clearance Limited

OFFICERS AND PROFESSIONAL ADVISERS

Directors

J Crossen
W G Devanney
R Jack
D C Matthews (Appointed 15th May 2023)
J R Oliver (Appointed 15th May 2023)
J N Walters

Registered office

Unit 620 Wharfedale Road
Winnersh
Wokingham
Berkshire
RG41 5TP

Independent Auditors

PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

Registered in England and Wales: Number. 03573817

READYPOWER COMPLETE DRAIN CLEARANCE LIMITED

INCOME STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2023

	6 months ended 30 June 2023 £'000 (unaudited)	6 months ended 30 June 2022 £'000 (unaudited)
Turnover	1,708	1,229
Cost of sales	<u>(909)</u>	<u>(500)</u>
Gross profit	799	729
Administrative expenses	<u>(341)</u>	<u>(268)</u>
Operating profit	458	461
Finance income	28	2
Finance costs	<u>(2)</u>	<u>(1)</u>
Profit before income tax	484	462
Income tax expense	<u>(65)</u>	<u>(73)</u>
Profit attributable to the owners	<u><u>419</u></u>	<u><u>389</u></u>

There is no comprehensive income other than that shown above.

READYPOWER COMPLETE DRAIN CLEARANCE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE 6 MONTHS ENDED 30 JUNE 2023

	Called-up share capital	Capital redemption reserve	Profit and loss reserves	Total equity
	£'000	£'000	£'000	£'000
Balance at 1 January 2022	-	-	1,194	1,194
Profit and total comprehensive income for the financial period	-	-	389	389
At 30 June 2022	-	-	1,582	1,582
As at 1 January 2023			1,858	1,858
Profit and total comprehensive income for the financial period	-	-	419	419
At 30 June 2023	-	-	2,277	2,277

READYPOWER COMPLETE DRAIN CLEARANCE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

Company Registration No. 03573817

	As at 30 June 2023 £'000 (unaudited)	As at 31 December 2022 £'000
Assets		
<i>Non-current assets</i>		
Property, plant and equipment	2,426	1,306
Right-of-use assets	22	30
	<u>2,448</u>	<u>1,336</u>
<i>Current assets</i>		
Trade and other receivables	191	42
Cash and cash equivalents	335	1,810
	<u>526</u>	<u>1,852</u>
Total assets	<u>2,974</u>	<u>3,188</u>
Liabilities		
<i>Current liabilities</i>		
Trade and other payables	(345)	(966)
Corporation tax payable	(78)	(128)
Short term lease liabilities	(18)	(18)
	<u>(441)</u>	<u>(1,112)</u>
<i>Non-current liabilities</i>		
Provisions for other liabilities and charges	(147)	(88)
Deferred tax liability	(103)	(116)
Long term lease liabilities	(6)	(14)
	<u>(256)</u>	<u>(218)</u>
Total Liabilities	<u>(697)</u>	<u>(1,330)</u>
Net assets	<u>2,277</u>	<u>1,858</u>
Capital and reserves		
Called-up share capital	-	-
Capital redemption reserve	-	-
Retained earnings	2,277	1,858
Total equity	<u>2,277</u>	<u>1,858</u>

READYPOWER COMPLETE DRAIN CLEARANCE LIMITED

CASH FLOW STATEMENT

FOR THE 6 MONTHS ENDED 30 JUNE 2023

Company Registration No. 03573817

	6 months ended 30 June 2023 £'000 (unaudited)	6 months ended 30 June 2022 £'000 (unaudited)
Cash flows from operating activities		
Cash (used in)/generated from operations	(146)	584
Interest received	28	2
Tax paid	(128)	-
Net cash (used in)/generated from operating activities	(246)	586
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,220)	-
Net cash used in investing activities	(1,220)	-
Cash flows from financing activities		
Repayment of lease liabilities	(8)	(8)
Repayment of interest on leases	(1)	(1)
Net cash used in investing activities	(9)	(9)
Net (decrease)/increase in cash and cash equivalents	(1,475)	577
Cash and cash equivalents at the beginning of the period	1,810	317
Cash and cash equivalents at the end of the period	335	894