

Angel Trains Group has closed £600m of Senior Financing

Angel Trains Group is very pleased to announce that it has signed £600m of new senior debt. It was arranged directly with a number of lenders and it will be drawn next year for general corporate purposes, including the potential repayment of existing shorter-dated debt.

Alan Lowe, CFO, said 'this represents effective senior funding which will ensure that sufficient liquidity is available to support new business whilst reducing refinance risk even further. We are also delighted to welcome a small number of new lenders into our financing group'