

Angel Trains Group – PSP Investments and Amber Infrastructure agree to acquire an additional stake

Angel Trains is delighted to confirm that both PSP Investments and Amber Infrastructure have agreed to increase their shareholding in the Angel Trains Group. They will purchase the combined 51% from AMP Capital with PSP Investments becoming the majority shareholder; the transaction is expected to close in September 2021.

Both PSP Investments and Amber Infrastructure have been invested in Angel Trains since 2008 and the continued stability is highly positive for the group. It is a welcome outcome that reflects their collective commitment to, and confidence in, Angel Trains and the wider UK rail sector.

Angel Trains has invested substantially in its fleet with its shareholders and it will continue to do so. It will support the UK rail sector through its asset management skills to ensure a modern and sustainable rolling stock fleet to meet the evolving needs of its customers and their passengers.

Malcolm Brown, CEO Angel Trains, said: “Angel Trains is committed to the success of the UK rail industry and we look forward to building on the achievements of the last decade. The shareholder base has been extremely supportive, we thank AMP Capital for their contribution and look forward to the continued strong relationship with PSP Investments and Amber Infrastructure.”