

ANGEL TRAINS SUSTAINABILITY POLICY

As a leading rolling stock asset manager, Angel Trains commits to address and effectively manage Environmental, Social and Governance (ESG) risks and to create a sustainable asset leasing business which will be measured against recognised ESG values and deliver better commercial performance.

- We will ensure that our vision, mission, values and ESG objectives are relevant, understood and communicated and that our employee's objectives are aligned to them.
- We will adopt high standards of corporate governance and ethics in our business conduct and behaviours.
- We will identify all material ESG risks in the business activities undertaken by the company ensuring that the risks are fully considered and managed in a responsible way.
- We will develop, implement and maintain an integrated sustainability management system.
- We will set company targets for ESG matters which will be monitored, reported and disclosed to interested stakeholders.
- We will ensure that consideration of ESG risks and issues are part of the business decision making process.
- We will work together with our customers, suppliers and business partners to encourage them to adopt similar ESG principles and values.
- We aspire to achieve high levels of ESG performance by making sustainability a core element of what we do and submitting our ESG activities to a recognised annual benchmarking assessment.
- We will ensure that adequate resources are made available to achieve compliance with this policy.
- We will provide the appropriate instruction, training and support to Angel Trains staff on ESG matters.
- We will make this sustainability policy available to interested stakeholders.
- We will regularly review this policy to ensure it remains relevant and appropriate and re-issue it at least annually.

A handwritten signature in black ink, appearing to read "Malcolm Brown".

Authorised:

Date: 21/09/2020

Malcolm Brown
Chief Executive Officer